



Voluntary Group Term Life

with optional Continuation of Insurance Benefit

USABLE Life has been helping employees protect their income with group term life insurance for over 25 years. Voluntary Group Term Life (VGTL) allows you to select group life benefits that protect your family in the event of a loss of life. VGTL will give you the peace of mind that you will be able to continue making payments on your home and giving your family financial stability should loss occur. Through the ease of payroll deduction, you can now pay for this affordable protection. Voluntary Group Term Life...your peace of mind.

Insurance Schedule You may purchase coverage in increments of \$10,000.

Maximum Benefit \$300,000

Minimum Benefit \$10,000

Accelerated Benefit This benefit applies to those employees who have a terminal illness, as defined in the terms and provisions of the group policy. The benefit allows a covered person to receive part of his or her insurance while still living. The amount payable to the insured can be as much as 50% of the life insurance amount.

Eligibility Requirements

- Actively at work, at least 20 hours per week for your employer;
- Under age 70 on the effective date of your coverage; and
- Satisfy the waiting period set by your employer, of not less than 30 days.

No director or officer of the employer will be considered to be an employee unless he meets the above conditions. Retirees, non-employee directors, or seasonal employees are not eligible for coverage. If you are not actively at work on the date your insurance, or any increase in insurance is scheduled to take effect, it will be effective on the date you return to work. The effective date will also be delayed for your spouse or child if totally disabled on the date the insurance, or any increase in insurance is scheduled to take effect.

Family Coverage Spouse - you may purchase coverage in \$10,000 increments to a maximum of \$300,000.*
Children - you may purchase coverage for either \$5,000 or \$10,000 for all eligible dependent children.

** Amounts of coverage allowed may vary depending on state of issue.*

In some states the spouse and dependent children may be insured if the employee's application is declined by USABLE Life.

Waiver of Premium If you terminate your employment before age 60 because of your total disability, which continues for at least 6 months during which time premiums are paid, your life insurance may be continued while you are totally disabled without payment of premiums to age 65.

Reductions If you are still actively at work on a full-time basis, VGTL benefits for you reduce 33⅓% of the pre-age 65 amount at ages 65 and 70 and terminate at retirement. Spouse coverage terminates on the earlier of the date your spouse is no longer eligible for coverage, the date he reaches age 65, or the date your employment with the group policyholder terminates. VGTL coverage for eligible dependents terminates on the earlier of the date they are no longer an eligible dependent or the date your employment with the group policyholder terminates, whichever occurs first.



Voluntary Group Term Life Insurance is being offered to you by your employer and USABLE Life as a convenient and flexible way for you to protect you and your family with solid, affordable insurance coverage.

Definitions **Dependent Child***

Unmarried child less than 19 or less than 23 years of age if a full-time student in an accredited school; not working on a full-time basis; and dependent on you for more than 50% of his support.

** Definition may vary by state of residence.*

Continuation of Insurance

You may continue your and your spouse's coverage if your employer has chosen the portability benefit option and if on the date your employment terminates:

- you have been covered for a minimum of 12 months; and
- you are not disabled; and
- you are either:
 - a) not retired; or
 - b) are retired and are under age 65.

Dependent children are not eligible for the portability benefit option, but their coverage may be converted to an individual policy when they are no longer eligible for coverage.

Suicide Limitation

In the event of suicide during the first year of initial or increased coverage, benefits will be limited to return of premiums paid.

When your application is approved, your employer will be furnished a certificate of coverage for distribution, which will further explain your benefits. If you do not receive your certificate, please contact our Customer Service Department at 1-800-370-5856.

Benefits and exclusions may vary based on the state of issue. Read your certificate carefully. This brochure briefly describes the main provisions of the contract and is for informational purposes only. All statements are limited by the terms of the Master Policy.



You'll Choose Us For Life

PO Box 1650 • Little Rock, Arkansas 72203 • (800) 648-0271 • (501) 375-7200 • FAX (501) 378-3333 • www.usablelife.com

A Rating and Analysis from the A.M. Best Rating Company represents an independent opinion from the leading provider of insurer ratings of a company's financial strength and ability to meet its obligations to policyholders. Upon completion of evaluations, A.M. Best assigns the following Best's Ratings: A++ and A+ (Superior); A and A- (Excellent); B++ and B+ (Very Good); B and B- (Fair); C++ and C+ (Marginal); C and C- (Weak); D (Poor); E (Under Regulatory Supervision); F (In Liquidation); S (Rating Suspended). **Based on this analysis, USABLE Life is rated "A" (Excellent).**

Standard & Poor's Insurer Financial Strength Ratings provide powerful decision-making tools for anyone interested in buying insurance. Standard & Poor's ratings are prospective evaluations of an insurer's financial security to its policyholders. Standard & Poor's Insurer Financial Strength Ratings range from "AAA" to "CC". An insurer rated "BBB" and higher ("A", "AA", "AAA") is regarded as having financial security characteristics that outweigh any vulnerabilities and is highly likely to have the ability to meet financial commitments. An insurer rated "BB" or lower is in the "vulnerable" range and is regarded as having vulnerable characteristics that may outweigh its strengths. "BB" indicates the least degree of vulnerability within the range. "CC" the highest degree of vulnerability. **Based on this analysis, USABLE Life is rated "A" (Strong).**

For more information, or if you have questions concerning this product, contact your Employee Benefits Department or call USABLE Life at (501) 375-7200 or 1-800-648-0271.